

AI DuPont High School
Red Clay Consolidated School District
ACCOUNTING IV

Course Description:

This course expands the principles, theories and procedures introduced in Accounting III. Advanced applications and decision making based on financial reports is included in the course.

With emphasis on the Accounting cycle, students will evaluate, forecast, analyze data for business success.

Course Goal(s): Students will utilize appropriate tools to engage in the analysis of financial data. Students will develop management decision making skills through interpretation of accounting records.

Course Objectives

Accounting IV reinforces the student's knowledge in the use of business papers, form and reports involved in accounting records. The course will build skills in problem solving, interpersonal communications, and use of computers in a business setting. The course develops the necessary skill to analyze and interpret accounting information necessary for the solution of business problems. The accounting cycle is reinforced. The material is reinforced when the students keep an entire set of books for a simulated company. Group based, Active Interactive Collaborative Learning will be used extensively in this course to deal with both individual and group assignments. Students are encouraged to discuss all assignments with their classmates at appropriate times throughout the course.

The course is designed for students who have a variety of career and personal objectives such as:

1. Beginning vocational preparation for careers in accounting or business
2. Accounting knowledge and skill needed for careers in related business field
3. A foundation of which to continue studying business and accounting, and lastly
4. Basic accounting knowledge for personal use

In this course we will discuss how various businesses keep track of their numerous financial transactions, how they summarize those transactions, and how individuals and groups both inside and outside the company make important decisions and use that information. Students will be exposed to the primary financial statements provided by businesses, what these financial statements tell us, and what they do not tell us, and finally decision-making based on accurate financial records and financial analysis.

Students will be called upon and invited to share both personal and professional experiences as it relates to any and all course material during this course. This shared information enhances the learning experience and allows students to both give and take away learned material and experiences.

Course Outline

The book used during this course is broken down into approximately eighteen units. Each unit consists of a body of accounting knowledge that must be studied and learned before the student can proceed with the next unit. The text is organized as a complete competency based instructional program. General behavioral goals are listed in each part of the text. Enabling performance tasks are listed at the beginning of each chapter. A reinforcement activity is included in each complete accounting part to strengthen the basic learning.

Resource Materials

Advanced Century 21, Accounting 9E, 2008 Gilbertson, Lehman, Passalacqua. South-Western, Cengage Learning.

www.accountingextra.com www.bpanet.org www.aicpa.org www.bpanet.org
www.deca.org

Content Covered:

Part 1: Departmentalized Accounting

1. Recording Departmental Purchases and Cash Payments.
2. Recording Departmental Sales and Cash Receipts
3. Calculating and Recording Departmental Payroll Data
4. Financial Reporting for a Departmentalized Business.

Part Two: Accounting Adjustments and Valuation

5. A Voucher System
6. Inventory Planning and Valuation
7. Accounting for Uncollectible Accounts

Part Three: General Accounting Adjustments

8. Accounting for Plant Assets
9. Accounting for Notes Payable, Prepaid Expenses, and Accrued Expenses
10. Accounting for Notes Receivable, Unearned Revenue and Accrued Revenue
11. Organizing a Corporation and Paying Dividends

Part Four: Corporation Accounting

12. Acquiring Additional Capital for a Corporation
13. Financial Analysis and Reporting for a Corporation

Part Five: Management Accounting

14. Budgetary Planning and Control
15. Management Decisions Using Cost-Volume-Profit Analysis
16. Management Decisions Using Present-Value Analysis
17. Financial Statement Analysis

18. Statement of Cash Flow

Materials Supplied by the Student

1. 3 – ring Notebook
2. Folder
3. Pen/Pencil
4. Calculator

Grading Policy

Points are based on completion of class work, quizzes, study guides, projects, chapter and unit test.

- 1 Class work / Homework: 10 points each
- 2 Quizzes: 50 points each
- 3 Tests: 100 points each
- 4 Portfolio: 20 points each entry

Examinations

There will be one mid term exam and a one final comprehensive exam given during the school year. Exam questions will be based on homework problems, class illustrations, discussions, group work and illustrations in the text and any other material received during the school year.

Grading Scale: (expressed as a percentage of the total points earned during the semester)

A	93 – 100 %
B	85 – 92 %
C	77 – 84 %
D	70 – 76 %
F	0 – 69 %

Contact Information

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Work Presentation (top right of all documents)

Student Name
Class Name – Class Period
Current Date

Attendance / Absence

Class attendance is important as it provides each student an opportunity to clarify and test your understanding of the material covered during class discussions. Students are responsible for all material covered and missed announcements made during classes. Students are responsible for assignments missed during the course of any **documented excused absence**.

It is the responsibility of the **student** to arrange with the teacher a satisfactory and agreed upon timetable to complete these assignments.

Student Behavior Standards

Red Clay Consolidated School District schools are positive learning environments where students:

1. Assume responsibility for their actions;
2. Respect and believe in themselves and others;
3. Demonstrate the ability to get along with others;
4. Understand and respect individual differences;
5. Obey rules and laws, and understand the consequences of their choices; and
6. Demonstrate the importance of being generous, kind and helpful.